

**REVENUE COLLECTIONS
DECEMBER, 2010, AND 5 MONTHS YEAR-TO-DATE**

December Collections:

	<u>Budgeted Accrual Estimate</u>	<u>Actual</u>	<u>Difference</u>
General Fund	\$654,626,000	\$688,744,000	\$34,118,000
Highway Fund	47,765,000	46,814,000	(951,000)
Sinking Fund	30,558,000	30,606,000	48,000
City & County Fund	60,028,000	60,368,000	340,000
Earmarked Fund	2,050,000	2,050,000	0
Total	\$795,027,000	\$828,582,000	\$33,555,000

Year-To-Date Collections:

	<u>Budgeted Accrual Estimate</u>	<u>Actual</u>	<u>Difference</u>
General Fund	\$3,190,230,000	\$3,268,601,000	\$78,371,000
Highway Fund	265,484,000	267,423,000	1,939,000
Sinking Fund	153,391,000	153,833,000	442,000
City & County Fund	301,972,000	320,097,000	18,125,000
Earmarked Fund	10,251,000	10,249,000	(2,000)
Total	\$3,921,328,000	\$4,020,203,000	\$98,875,000

Table 1
Tennessee Department of Revenue
Comparative Statement of Collected Revenues

Class of Tax	December			
	2009	2010	Change	Percent
Franchise & Excise	\$114,280,000	\$151,509,000	\$37,229,000	32.58%
Income	2,371,000	5,147,000	2,776,000	117.08%
Inheritance & Estate	9,913,000	9,270,000	(643,000)	-6.49%
Gasoline	47,862,000	48,550,000	688,000	1.44%
Petroleum Special	4,904,000	5,059,000	155,000	3.16%
Tobacco	20,069,000	26,788,000	6,719,000	33.48%
Beer	1,240,000	1,264,000	24,000	1.94%
Motor Vehicle Registration	15,568,000	15,259,000	(309,000)	-1.98%
Motor Vehicle Title	777,000	758,000	(19,000)	-2.45%
Mixed Drink	4,282,000	4,314,000	32,000	0.75%
Business	1,311,000	4,297,000	2,986,000	227.77%
Privilege	13,704,000	14,248,000	544,000	3.97%
Gross Receipts	(24,000)	(52,000)	(28,000)	-116.67%
TVA - In Lieu of Tax Payments	26,498,000	26,095,000	(403,000)	-1.52%
Alcoholic Beverage	4,047,000	4,012,000	(35,000)	-0.86%
Sales and Use	490,100,000	502,478,000	12,378,000	2.53%
Motor Vehicle Fuel	9,651,000	9,414,000	(237,000)	-2.46%
Severance	178,000	274,000	96,000	53.93%
Coin-operated Amusement	5,000	6,000	1,000	20.00%
Unauthorized Substance	(57,000)	(108,000)	(51,000)	-89.47%
Total	\$766,679,000	\$828,582,000	\$61,903,000	8.07%

Table 2
Tennessee Department of Revenue
Comparative Statement of Collected Revenues

Class of Tax	August - December			
	2009-2010	2010-2011	Change	Percent
Franchise & Excise	\$433,643,000	\$479,590,000	\$45,947,000	10.60%
Income	7,508,000	11,082,000	3,574,000	47.60%
Inheritance & Estate	30,467,000	42,386,000	11,919,000	39.12%
Gasoline	256,426,000	267,397,000	10,971,000	4.28%
Petroleum Special	26,185,000	26,981,000	796,000	3.04%
Tobacco	126,321,000	125,609,000	(712,000)	-0.56%
Beer	7,062,000	7,173,000	111,000	1.57%
Motor Vehicle Registration	88,156,000	88,849,000	693,000	0.79%
Motor Vehicle Title	4,187,000	4,347,000	160,000	3.82%
Mixed Drink	22,283,000	22,686,000	403,000	1.81%
Business	9,185,000	35,420,000	26,235,000	285.63%
Privilege	77,766,000	75,260,000	(2,506,000)	-3.22%
Gross Receipts	13,545,000	9,277,000	(4,268,000)	-31.51%
TVA - In Lieu of Tax Payments	132,422,000	138,459,000	6,037,000	4.56%
Alcoholic Beverage	18,469,000	18,620,000	151,000	0.82%
Sales and Use	2,508,258,000	2,602,244,000	93,986,000	3.75%
Motor Vehicle Fuel	59,270,000	63,962,000	4,692,000	7.92%
Severance	986,000	1,132,000	146,000	14.81%
Coin-operated Amusement	44,000	88,000	44,000	100.00%
Unauthorized Substance	(1,272,000)	(359,000)	913,000	NA
Total	\$3,820,911,000	\$4,020,203,000	\$199,292,000	5.22%

Table 3
August - December Revenue Overcollections/(Undercollections)
Budgeted Estimate

	<u>General Fund</u>	<u>Other Funds</u>	<u>Total</u>
Sales Tax	\$ 57,300,000	\$ (800,000)	\$ 56,500,000
Income Tax	1,900,000	1,000,000	2,900,000
Inheritance Tax	11,100,000	0	11,100,000
Privilege Tax	(10,200,000)	0	(10,200,000)
Business Tax	(28,900,000)	0	(28,900,000)
TVA	13,100,000	10,100,000	23,200,000
Gross Receipts	(4,200,000)	0	(4,200,000)
Gasoline & Motor Fuel Taxes	500,000	10,400,000	10,900,000
Motor Vehicle Registration	(300,000)	(200,000)	(500,000)
Other Taxes	400,000	0	400,000
Tobacco	1,500,000	0	1,500,000
Beer	(300,000)	(200,000)	(500,000)
Motor Vehicle Title	0	0	0
Mixed Drink	100,000	100,000	200,000
Alcoholic Beverage	(400,000)	0	(400,000)
Severance	100,000	100,000	200,000
Coin Operated Amusement	0	0	0
Unauthorized Substance	(600,000)	0	(600,000)
Sub-Total	\$ 40,700,000	\$ 20,500,000	\$ 61,200,000
F & E Taxes	37,700,000	0	37,700,000
Total	\$ 78,400,000	\$ 20,500,000	\$ 98,900,000